

What is a Donor Advised Fund?

A Donor Advised Fund (DAF) is established with a gift of cash, stock or real estate to Univest Foundation. Though the final distribution legally rests with the Foundation, a DAF allows the charitable wishes of the donor to be honored. A DAF offers an immediate charitable tax deduction.

Key Advantages of a Donor Advised Fund

- Easily established at very low cost
- Immediate income tax deduction when DAF is established
- An individual can open a DAF with only \$2,500; a corporation with \$10,000
- One-time or multiple donations accepted at any time
- Avoidance of capital gains tax with gifts of appreciated assets
- Easily administered regularly scheduled disbursements to your charity with only one request
- Your choice of fund name with additional choice of anonymity or partial anonymity
- Ability to maximize charitable giving

Univest Foundation



Donor Advised Funds:

*Flexible
Philanthropy*

Meeting the Challenge to Build
a Stronger Community



Brochure provided courtesy of:

UNIVEST[®]
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**Call us to set up your
Donor Advised Fund!**

Make All of Your Charitable Donations Easily

A Donor Advised Fund (DAF) is a simple and effective way to realize your charitable objectives. The DAF makes it possible to take action today so that your philanthropic wishes are granted for generations to come.

One of the major concerns of any philanthropist is to make sure that as much of every charitable dollar as possible passes to the charity.

Since the donor advised fund is part of a much larger whole, Univest Foundation, costs are minimized

***Start a Donor
Advised Fund with
as little as \$2,500!***

while benefiting from the experience of experts in the management of these funds. Univest Foundation

allows donors to choose from five preset portfolios with risk tolerances ranging from aggressive to conservative, including a money market option. Some donors view the fund as an endowment, almost a quasi foundation and therefore, choose to invest for the long term.

Others see this type of fund as a pass through account and therefore prefer a money market investment.

What are the Tax Benefits?

Your gift to Univest Foundation qualifies for a charitable tax deduction in the year of the gift. A gift of cash receives a tax deduction of that amount. If you fund your account with a gift of appreciated assets, the deduction is the market value of the assets on the date they are gifted to Univest Foundation. It is important to note that capital gain on the gifted asset will not need to be reported either by the donor or Univest Foundation. For example, if you donate an asset with a cost basis of \$1,000 and a market value of \$10,000, your gift qualifies for a charitable tax deduction of \$10,000 and you completely bypass capital gains. For this reason, funding a DAF with appreciated assets provides the most benefit.

How Do I Make Gifts from a DAF?

By law, Univest Foundation owns the asset(s) once you make the gift and you “advise” the Foundation as to where to donate the gifts. Final approval of the gift recommendations rest with the Univest Foundation Board so as to comply with legal requirements that the receiving entity be a

***Choose from
five investment
options!***

public charity registered as a 501 (c) 3 organization. Once you have identified a charity to receive a gift or gifts from

your DAF you can notify Univest Foundation through the “Grant Recommendation” form or through email, letter or FAX. Many donors also choose to set up recurring gifts that are automatically made from their fund. It is a flexible arrangement - donors make gift recommendations whenever they chose, regardless of the year that the gift to the Foundation was made.

What Are The Fees?

A one time set-up fee of \$100 is deducted from the fund when first established. After the account is funded, an annual investment management fee of 1% is deducted for portfolio management. The fee percentage decreases with balances above \$500,000 as indicated below. For accounts using the money market fund only, the fee is a flat 0.40%.

Fee Schedule

Our annual fees are based on account value, as follows:

First	\$500,000	1.00%
Next	\$500,000	0.75%
Next	\$1,500,000	0.50%
Next	\$2,500,000	0.25%

An additional tiered fee schedule is assigned to accounts above \$5,000,000.

Univest Foundation

As required by the PA Solicitation of Funds for Charitable Purposes Acts, the official registration and financial information of Univest Foundation may be obtained from the PA Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.